Statement Regarding Mobile Sports Wagering Evaluation Process

As the Final Tax Rate Matrix has been made public, the Evaluation Committee believes it is in the interests of transparency to formally release the Matrix and provide the below narrative explaining the remaining evaluative process and procedure.

Pursuant to the <u>RFA</u>, the Mobile Sports Wagering Evaluation Committee reviewed and scored each Application pursuant to Section 7.2 and, pursuant to Section 7.3, established a Total Score for each Applicant before designating a Selected Applicant(s). Proceeding to Section 7.4, the Evaluation Committee compared the Appendix B: Pricing Matrix submitted from each Selected Applicant(s). The highest tax rate from among those submitted by Selected Applicant(s) has been established as the Final Tax Rate Matrix as required by statute.

In accordance with the RFA, all Qualified Applicant(s) have been provided with the Final Tax Rate Matrix and advised that pursuant to RFA Section 7.4 they have five business days to amend their Appendix B: Pricing Matrix to conform with the Final Tax Rate Matrix. They have also been advised that any Applicant declining or failing to amend its Application to reflect the Final Tax Rate Matrix will be disqualified.

Upon receipt of a matching or multiple matching Appendix B: Pricing Matrix amendments, the Evaluation Committee will undertake the additional license consideration process outlined in RFA Section 7.5 until there is no benefit to the State by increasing additional Platform licensees.

It is only after this process has been completed that the Evaluation Committee will recommend an Applicant(s) for licensing as a Platform Provider(s) or Operator(s).

Accordingly, an official copy of the Final Tax Rate Matrix may be accessed at this <u>link</u> and the letter sent to the Applicant(s) may be accessed at this <u>link</u>.